

The Ledger

A Newsletter of the University Controller's Organization

Website: <http://www.controller.vt.edu>

Vol. E, No. 103

December 20, 2013

Mileage Rate for Use of Personal Vehicle

The IRS has announced that effective January 1, 2014, mileage rates for use of personal vehicles for business travel will decrease to 56 cents per mile for 2014 (56.5 cents for 2013). The standard business mileage rate established by the University ("lesser rate") will remain the same (45 cents per mile). The "Travel Voucher Form" has been updated on the web https://controller.vt.edu/content/dam/controller_vt_edu/Forms/Travel/Travel_Voucher.xls.

Also effective January 1, 2014, the mileage rate for non-taxable moving and relocation expenses will decrease to 23.5 cents per mile (24 cents per mile for 2013). The "Employee Moving and Relocation Expense Summary" form has been updated on the web (https://controller.vt.edu/content/dam/controller_vt_edu/Forms/Travel/2015Moving_form.pdf).

Please contact Erin Poff (231-8551 or ecpoff@vt.edu) with any questions.