

Virginia Polytechnic Institute & State University
HB 1223 Foundations Report
For the Year Ended June 30, 2024
(unaudited)

**Virginia Tech
Foundation Inc.**

Scholarships	18.17%
Faculty Compensation*	14.12%
Program Costs	57.87%
Equipment and Technology	1.02%
Administrative Support	8.54%
Executive Compensation	0.28%
Total	<u>100.00%</u>
 Total Annual Expenditures	 <u>\$ 246,856,938</u>

* May include compensation for salary and wage employees, as well as faculty.